

**Robeco Capital Growth Funds**

*Société d'Investissement à Capital Variable*

Registered office: 11/13 Boulevard de la Foire, L-1528 Luxembourg  
R.C.S. Luxembourg B 58 959  
(the "Company")

By registered mail

Luxembourg, 9 February 2017

Dear Investor,

We are writing to you in connection with the decision of the board of directors of the Company (the "Board of Directors") to close three long duration share classes of the sub-fund Robeco Capital Growth Funds - Robeco All Strategy Euro Bonds. It concerns the 10 duration (10DH) and two 40 duration share classes (40DH and 40IH), (referred to as the "Share Classes"). Previously, we already decided to refuse all subscriptions of new investors as of 5 December 2016, as announced on our website on the same day, while existing investors remained able to invest in the Share Classes.

The Board of Directors has now decided to liquidate the Share Classes per 1 June 2017 because the assets under management of the Share Classes are too low to effectively manage the duration profile and are therefore considered by the Board of Directors as being less than the minimum amount required for the existence of the Share Classes. The Board of Directors therefore considers it is in the best interest of the shareholders of these Share Classes to liquidate the Share Classes.

Dealing in the Share Classes will be accepted until 30 May 2017 before the cut-off time of 3:00 p.m. CET. Your financial advisor or bank may adopt a different cut-off time. These orders will be processed on 31 May 2017. Orders received after the cut-off time on 30 May 2017 will not be accepted. The last net asset value ("NAV") of these Share Classes will be calculated on 1 June 2017. The liquidation proceeds will be based on this NAV and will be paid out to the remaining investors in the Share Classes.

Until 30 May 2017 redemptions remain possible, are free of charge and will not have any negative consequences on remaining shareholders. All costs that are directly related to the closure and liquidation of the Share Classes will be borne by Robeco Luxembourg S.A., the management company of the Company. Please be aware that your bank or stockbroker can levy a charge.

For any further questions, you may contact your financial adviser or usual (Robeco) sales representative or you can visit the website at [www.robeco.com/luxembourg](http://www.robeco.com/luxembourg).

Yours faithfully,  
Robeco Capital Growth Funds